

INTEREST RATES UP TO FIVE PER CENT

# US BONDS HIKE

WASHINGTON (AFPS)—Secretary of the Treasury, David M. Kennedy recently announced an increase in the interest rate of United States savings bonds from 4.25 per cent to five per cent.

According to Secretary Kennedy, "This five per cent rate assures a more equitable return to the millions of purchasers of savings bonds. It will also permit these bonds to continue to make an important contribution to a sound structure of the public debt, by enabling them to remain competitive with other types of savings instruments." All outstanding series E and H savings bonds now yielding less than five per cent, regardless of when they were purchased will now yield a full five per cent from June 1, 1969 to their maturity. "This means there is no reason for any savings bond owner to redeem outstanding bonds for new ones," said Kennedy.

The Treasury Secretary also explained that freedom shares—which already pay five per cent interest—will be discontinued after June 30, 1970. "The delay," according to Kennedy, "will give employees who buy freedom shares through payroll savings plans an opportunity to change their deduction programs to savings bonds in an orderly manner."

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"CONJUNCTI STAMUS" — a simple phrase, but to keep the spirit and history of the 6th Battalion, 27th Artillery alive it is a phrase that is alive. The pride of wearing such a phrase is that of the members of this command.



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CROSSWORD PUZZLE ANSWERS



An easy-to-use form called OVR-2 is filled out at the separation center and mailed to the Office of Veterans' Reemployment Rights in the Department of Labor. Both the individual and the previous employer will then receive a brochure outlining the requirements of the law. Eleven field offices in major cities around the country take over from there, serving the veteran's interest if he encounters problems in securing his rights.